

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB 2578
Version:	INT
Request Number:	8422
Author:	Rep. Teague
Date:	3/12/2018
Impact:	Subject to Availability of Funds

Research Analysis

HB2578, as introduced, creates the Aerospace Commerce Economic Services Act, which establishes the Aerospace Commerce Economic Services (ACES) within the Oklahoma Department of Commerce. The purpose of ACES is to create a partnership of service providers to more effectively respond to the needs of the aviation, aerospace and defense industries in the areas of education and training, research and economic development. The measure outlines the structure of the program and authorizes the acceptance of funds to meet the mission of ACES.

Prepared By: Quyen Do

Fiscal Analysis

The measure creates the Aerospace Commerce Economic Services (ACES) within the Department of Commerce. ACES involves a partnership of service providers to respond to the needs of the aviation, aerospace and defense industries regarding education, training, research and economic development.

The estimate of cost to the Department of Commerce is unclear as to the establishment of program processes and any contracts. Such activities are contingent to the availability of funds.

Prepared By: Mark Tygret

Other Considerations

HB 2719 provides an appropriation of \$1,000,000 to the Department of Commerce for the purpose of implementing the ACES program.